

COTTON MARKETS

Market Displays Some Recovery Disposition When Offerings Less Free.

Wednesday afternoon, July 28.

Having run the gamut of bearish activity for the time being and with the discounting process working enough until there is more definite news along certain lines, the cotton market today was disposed to do better than it could not be said that buying was done with much confidence, but it was noticeable that sellers were more conservative.

The narrowing of differences between near and distant months continued, which is thought to reflect the feeling that after a few months world demand will be considerably better. Weather news was without special feature, although the possibility of additional rains in the Eastern belt from a tropical disturbance east of Florida presented averted to inject a little more confidence into the up side. The weekly summary was more liberal than otherwise, but apparently was not discounted.

Pineas were firm and from 16 points off to 65 up in New Orleans, while New Orleans finished steady and from 55 down to 49 up. The market was showing the irregularity prevailing.

Liverpool tomorrow should close 12 to 20 points to the good.

The foreign market was again fairly good, although little snap is shown by the demand over there. One or two rather bearish cables came as to conditions in the spinning districts, but points to the good. Spots were marked up 2 points, fully middling to 27.30.

At the opening domestic markets did not display tendency to do much and first prices were about the same as yesterday. The market was better than expected, but there seemed to have been good weather over the belt during the past few days was still felt.

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The weekly summary did not have much effect for it had too much of a good in it and reference to that weevil was still largely as to prospective damage, although it was felt that the pest from now on will be a larger factor.

In the spot department nothing important came and quotations as a rule were without change. Houston reported sales 1,077 bales and middling at 35.50. Dallas reduced quotations 15 points, middling to 36.50, and sold 400 bales. Memphis sold 500 bales as cotton.

MEMPHIS COTTON.
Memphis cotton closed steady and unchanged. Middling, 35.50. Sales, 500 bales.

Good ordinary 27.00
Strict good ordinary 27.00
Low middling 27.00
Strict low middling 27.00
Middling 27.00
Strict middling 27.00
Good middling 27.00
Strict good middling 27.00
Middling fair 27.00
Yellow tinged, 650 to 1,000 points lower.

DAILY COTTON STATEMENT.
Rets. today, net 127, 150, 250, 300, 400, 500, 600, 700, 800, 900, 1,000, 1,100, 1,200, 1,300, 1,400, 1,500, 1,600, 1,700, 1,800, 1,900, 2,000, 2,100, 2,200, 2,300, 2,400, 2,500, 2,600, 2,700, 2,800, 2,900, 3,000, 3,100, 3,200, 3,300, 3,400, 3,500, 3,600, 3,700, 3,800, 3,900, 4,000, 4,100, 4,200, 4,300, 4,400, 4,500, 4,600, 4,700, 4,800, 4,900, 5,000, 5,100, 5,200, 5,300, 5,400, 5,500, 5,600, 5,700, 5,800, 5,900, 6,000, 6,100, 6,200, 6,300, 6,400, 6,500, 6,600, 6,700, 6,800, 6,900, 7,000, 7,100, 7,200, 7,300, 7,400, 7,500, 7,600, 7,700, 7,800, 7,900, 8,000, 8,100, 8,200, 8,300, 8,400, 8,500, 8,600, 8,700, 8,800, 8,900, 9,000, 9,100, 9,200, 9,300, 9,400, 9,500, 9,600, 9,700, 9,800, 9,900, 10,000, 10,100, 10,200, 10,300, 10,400, 10,500, 10,600, 10,700, 10,800, 10,900, 11,000, 11,100, 11,200, 11,300, 11,400, 11,500, 11,600, 11,700, 11,800, 11,900, 12,000, 12,100, 12,200, 12,300, 12,400, 12,500, 12,600, 12,700, 12,800, 12,900, 13,000, 13,100, 13,200, 13,300, 13,400, 13,500, 13,600, 13,700, 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